

## **Statement on transfer of portfolio of insurance contracts**

In accordance with section 204 (6) in the Danish Financial Business Act (as of January 2024 section 195 (3) in the Danish Insurance Business Act) the Danish Financial Supervisory Authority releases the following statement:

Codan Forsikring A/S (CVR: 41 96 39 48) has applied to the Danish Financial Supervisory Authority for permission to transfer their entire portfolio of insurance contracts to Alm. Brand Forsikring A/S (CVR: 10 52 69 49) as part of a merger between the two companies, with Alm. Brand Forsikring A/S as the continuing company.

The transfer is scheduled to take place on March 31, 2024. The transfer of the insurance contracts does not entail any changes or deterioration in the insurance contracts or insurance conditions.

Policyholders of Codan Forsikring A/S have the right to object to the transfer. However, the transfer does not entail a right for policyholders to terminate their insurance contracts, cf. section 204 (7) of the Danish Financial Business Act (as of January 2024, section 195 (4) of the Danish Insurance Business Act).

Any objections must be submitted in writing no later than January 13, 2024 to:

**The Danish Financial Supervisory Authority**  
**Strandgade 29**  
**1401 Copenhagen K**

Or

**Finanstilsynet@ftnet.dk**

The Danish Financial Supervisory Authority, October 13, 2023.